

Missouri Unemployment Trust Fund Projection  
U.S. Department of Labor Benefit Financing Model

Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Total Unemployment Rate (TUR)*	6.07%	9.02%	8.82%	8.13%	7.91%	7.58%	7.15%	6.84%	6.38%	5.96%
Insured Unemployment Rate w/o Reimbursables*	2.59%	4.34%	4.22%	4.21%	4.06%	3.70%	3.30%	2.93%	2.66%	2.50%
Maximum Weekly Benefit Amount (MWBA)	\$320	\$320	\$320	\$320	\$320	\$320	\$320	\$320	\$320	\$320
Taxable Wage Base (TWB)	\$12,000	\$12,500	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000
Tax Range	0-6%	0-6%	0-6%	0-6%	0-6%	0-6%	0-6%	0-6%	0-6%	0-6%
Contribution Rate Adjustment (CRA)	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%
Total Contributions Received	\$577,889,965	\$530,916,958.32	\$602,947,809	\$677,435,390	\$749,649,885	\$787,683,061	\$807,649,136	\$813,240,867	\$788,781,191	\$767,910,401
Total Benefits Paid	\$580,571,705	\$1,086,099,614.00	\$1,133,652,795	\$1,152,702,929	\$1,140,360,641	\$1,057,732,500	\$954,175,326	\$852,676,601	\$777,741,578	\$736,025,040
Trust Fund Balance First Quarter	\$21,853,979	\$472,001	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$22,858,266
Trust Fund Balance Second Quarter	\$209,972,543	\$987,863	\$52,405,736	\$91,383,465	\$138,496,703	\$183,272,603	\$222,952,614	\$253,012,252	\$257,310,681	\$279,569,274
Trust Fund Balance Third Quarter	\$217,356,490	\$321,039	\$0	\$0	\$59,373,327	\$127,552,716	\$190,686,410	\$241,072,601	\$253,545,757	\$278,754,448
Trust Fund Balance Fourth Quarter	\$114,080,382	\$0	\$0	\$0	\$0	\$0	\$80,294,089	\$155,952,447	\$182,307,048	\$214,192,409
Calendar Year (CY) Interest Earned by Trust Fund	\$7,918,228	\$1,780,903	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Outstanding Title XII Loans	\$0	\$474,345,223	\$1,005,050,210	\$1,480,317,748	\$1,816,138,619	\$1,972,992,255	\$2,023,222,522	\$1,663,576,384	\$1,171,320,857	\$631,215,932
FUTA Reduction Percentage					0.3%	0.6%	0.9%	2.33%	2.41%	2.50%
Additional FUTA Tax due to Reduced Credits					\$54,889,884	\$113,195,802	\$176,590,008	\$474,740,226	\$507,570,510	\$540,104,925
CY Ending Balance w/ Loans And Bonds	\$114,080,382.21	(\$474,345,223)	(\$1,005,050,210)	(\$1,480,317,748)	(\$1,816,138,619)	(\$1,972,992,255)	(\$1,942,928,434)	(\$1,507,623,937)	(\$989,013,809)	(\$417,023,524)
Average High Cost Multiple (AHCM)**	0.12	-	-	-	-	-	-	-	-	-

DOL/ETA/OWS  
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Based on actual data through 12/31/2009.

\* Projected rates are based on economic conditions specified by the USDOL.

\*\* The Average High Cost Multiple (AHCM) is defined as the ratio of the "Trust Fund as a Percent of Total Wages" (Reserve Ratio) to the Average High Cost Rate (AHCN).  
The USDOL provided Average High Cost Rate is the average of the three highest benefit cost rates in the last twenty years (or a period including three recessions, if longer).  
Benefit cost rates are benefits paid (including the state's share of extended benefits but excluding reimbursable benefits) as a percent of total wages in taxable employment.